

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number HB958

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Joannou

3. Committee Appropriations

4. Title Virginia Retirement System; annual reports.

5. Summary/Purpose:

Virginia Retirement System; annual reports. Specifies December 31 as the date for the Virginia Retirement System to submit its annual reports for the deferred compensation plan and benefit restoration plans.

6. No Fiscal Impact (or)

Fiscal Impact Estimates are: There is no fiscal impact

7. Budget amendment necessary: No

8. Fiscal implications: This bill adds dates that certain VRS reports are to be submitted to the General Assembly and as such has no fiscal implications.

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: No

11. Other comments: The Virginia Retirement System Board of Trustees requested this legislation.

Date: 01/18/06/pas

Document: HB958