

## Virginia Retirement System 2006 Fiscal Impact Statement

**1. Bill Number** HB957

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron**        Joannou

**3. Committee**   appropriations

**4. Title**            Virginia Retirement System; vesting requirements.

**5. Summary/Purpose:**

Virginia Retirement System; vesting requirements. Clarifies the vesting requirements of public safety officers.

**6. No Fiscal Impact (or)**

**Fiscal Impact Estimates are:** There is no fiscal impact.

**7. Budget amendment necessary:** No

**8. Fiscal implications:** This bill is clarifying in nature and has no fiscal impact.

**9. Specific agency or political subdivisions affected:** VRS and political subdivisions

**10. Technical amendment necessary:** No

**11. Other comments:** The Board of Trustees of the Virginia Retirement System requested this bill.

**Date:** 02/24/06/pas

**Document:** HB957H1