

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number HB957

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Joannou

3. Committee appropriations

4. Title Virginia Retirement System; vesting requirements.

5. Summary/Purpose:

Virginia Retirement System; vesting requirements. Clarifies the vesting requirements of public safety officers.

6. No Fiscal Impact (or)

Fiscal Impact Estimates are: There is no fiscal impact.

7. Budget amendment necessary: No

8. Fiscal implications: This bill is clarifying in nature and has no fiscal impact.

9. Specific agency or political subdivisions affected: VRS and political subdivisions

10. Technical amendment necessary: No

11. Other comments: The Virginia Retirement System Board of Trustees requested this bill.

Date: 01/18/06/pas

Document: HB957