Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Numbe	r HB949
	House of Orig	in Introduced Substitute Engrossed
	Second House	In Committee Substitute Enrolled
2.	Patron	Morgan
3.	Committee	General Laws
4.	Title	Old City Hall; Declaration of historic preservation covenants.

5. Summary/Purpose:

Authorizes the Director of the Department of General Services to record a declaration of historic preservation covenants and agreements relating to the Old City Hall located in Richmond, Virginia. The declaration shall run in favor of the Historic Richmond Foundation-The William Byrd Branch of the APVA Preservation Virginia.

- **6.** No fiscal impact. See Item 8.
- 7. Budget amendment necessary: No
- **8. Fiscal implications:** Currently, the Commonwealth holds title to numerous historic properties within the Capitol complex. These historic properties have been managed and protected through the efforts of the Legislature, Capitol Square Preservation Council, Department of Historic Resources, Department of General Services, and others. The involvement of a not-for-profit organization in the management of the Old City Hall could result in additional funding requests.
- **9. Specific agency or political subdivisions affected:** Capitol Square Preservation Council, Department of Historic Resources, Department of General Services.
- 10. Technical amendment necessary: No

11. Other comments: None

Date: 01/18/06 / amk

Document: G:\Efis 2006\Hb949.Doc Al Kruschwitz

cc: Secretary of Administration