

**Department of Planning and Budget**  
**2006 Fiscal Impact Statement**

**1. Bill Number** HB905

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Lohr

**3. Committee** Education

**4. Title** Literary Fund; distributions.

**5. Summary/Purpose:**

Raises the maximum limit for any loan from the Literary Fund from \$7.5 million to \$12 million.

**6. No Fiscal Impact.**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** This bill does not increase the total amount of funding available to the Literary Fund. Absent any appropriation to increase the amount of money available in the Literary Fund, the effect of this bill would be to reduce the number of loans or, when available, direct Literary Fund loans that could be made from available funds.

**9. Specific agency or political subdivisions affected:** Local school divisions.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 1/16/06 / SHD

**Document:** G:\FIS\2006 Session\HB905.DOC