

Department of Planning and Budget
2006 Fiscal Impact Statement

1. Bill Number HB 746

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Purkey

3. Committee Courts of Justice

4. Title Eminent domain; economic development

5. Summary/Purpose: The bill would provide that no state funds may be used for any condemnation undertaken for purposes of economic development, including blight removal, unless approved by the General Assembly and the Governor.

6. Fiscal impact: There would be no significant additional costs to the Commonwealth associated with the bill.

7. Budget amendment necessary: No.

8. Fiscal implications: See Item 6.

9. Specific agency or political subdivisions affected: None.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/31/2006 / mar

Document: G:\LEGIS\2006\FIS\Hb746.DOC

cc: Secretary of Commerce and Trade
Secretary of Finance