

Department of Planning and Budget 2006 Fiscal Impact Statement

1. **Bill Number:** HB652

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled ☒ Reenrolled

2. **Patron:** Lewis

3. **Committee:** Passed both Houses

4. **Title:** Oyster taxes

5. **Summary/Purpose:** The reenrolled bill requires oyster inspection taxes to be paid to Marine Resources Commission and deposited to the Oyster Rocks Replenishment Fund. Currently, the taxes are paid to the general fund and collected by Marine Patrol Officers.

6. Fiscal impact estimates are: Final.

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2005-06	\$0.00	N/A
2006-07	(\$15,000 - \$17,000)	General
2007-08	(\$15,000 - \$17,000)	General
2008-09	(\$15,000 - \$17,000)	General
2009-10	(\$15,000 - \$17,000)	General
2010-11	(\$15,000 - \$17,000)	General
2011-12	(\$15,000 - \$17,000)	General

7. **Budget amendment necessary:** No, the revenue reduction to the general fund is insignificant.

8. **Fiscal implications:** According to the Marine Resources Commission, the oyster inspection tax generates \$15,000 to \$17,000 annually. The enrolled bill will redirect the tax from the general fund to the Public Oyster Rocks Replenishment Fund established by § 28.2-542, Code of Virginia. The fund is used for replenishment, planting, and replanting the public oyster rocks, beds, and shoals of the Commonwealth.

9. **Specific agency or political subdivisions affected:** Marine Resources Commission.

10. **Technical amendment necessary:** No.

11. **Other comments:** The reenrolled bill deletes obsolete language requiring officers to report on tax collections monthly.

Date: 3/7/06 kbs

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cc: Secretary of Natural Resources