

## State Corporation Commission 2006 Fiscal Impact Statement

**1. Bill Number** HB614

**House of Origin** ☒ Introduced ☐ Substitute ☐ Engrossed

**Second House** ☐ In Committee ☐ Substitute ☐ Enrolled

**2. Patron** O'Bannon

**3. Committee** Committee on Rules

**4. Title** Special Advisory Commission on Mandated Health Insurance Benefits; staffing

**5. Summary/Purpose:**

Adds the Joint Legislative Audit and Review Commission (JLARC) to the agencies that must provide staff support to the Special Advisory Commission on Mandated Health Insurance Benefits, (Advisory Commission) along with the Bureau of Insurance and the Health Department. The bill gives JLARC the power to assess, analyze, and evaluate the social and economic costs and benefits of any proposed mandated benefit or provider, including but not limited to the predicted effect on premiums and related costs, net costs or savings to the health care system and other relevant issues and report its recommendations to the Advisory Commission and the Governor and General Assembly.

6. No Fiscal Impact on the State Corporation Commission. See Item # 8 regarding possible impact on the Joint Legislative Audit and Review Commission.

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None on the State Corporation Commission; there may be fiscal implications for the Joint Legislative Audit and Review Commission.

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance and the Joint Legislative Audit and Review Commission

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 01/15/06 / V. Tompkins

cc: Secretary of Health and Human Resources