

State Corporation Commission 2006 Fiscal Impact Statement

1. Bill Number HB538

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Parrish

3. Committee Passed Both Houses

4. Title State Corporation Commission; fees.

5. Summary/Purpose:

State Corporation Commission; fees. Establishes a charge of \$0.50 per page for copies of records furnished by the State Corporation Commission. Currently the charge is \$1 for the first two pages and \$0.50 per each additional page.

6. Fiscal Impact Estimates are: Final

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2005-06	\$5,000		
2006-07			

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2005-06	\$ 0		
2006-07	(\$27,700)		
2007-08	(\$27,700)		
2008-09	(\$27,700)		
2009-10	(\$27,700)		
2010-11	(\$27,700)		
2011-12	(\$27,700)		

7. Budget amendment necessary: No

8. Fiscal implications: There is an estimated cost of \$ 5,000 to the State Corporation Commission's Clerk's Office for computer adjustments in the 2005-2006 fiscal year. In addition, the estimated amount of revenue loss is approximately \$ 27,700 due to the reduction of copying fees for the first two pages of documents.

9. Specific agency or political subdivisions affected: State Corporation Commission Clerk's Office.

10. Technical amendment necessary: No

11. Other comments: This bill was introduced at the request of the State Corporation Commission's Clerk's Office. The bill simplifies the formula for calculating charges paid for copies of Commission records and will reduce confusion regarding these charges.

Date: 03/7/06 /JHP

cc: Secretary of Commerce and Trade