

## Department of Planning and Budget 2006 Fiscal Impact Statement

**1. Bill Number** HB476

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron**        Purkey

**3. Committee**    Passed Both Houses

**4. Title**            Severance benefits to state and local officials.

**5. Summary/Purpose:** This bill requires that any severance benefits provided to departing Cabinet Secretaries and agency heads at the state level, and any departing official appointed by a local governing body shall be publicly announced by the appointing prior to such departure.

**6. Fiscal Impact Estimates are: Final** (See item 8 below)

**7. Budget amendment necessary: No**

**8. Fiscal implications:** This bill may create a small impact to state agencies and local governments resulting from the cost of publicly announcing the severance benefits of departing officials. However, this fiscal impact is not expected to be significant.

**9. Specific agency or political subdivisions affected:** All state agencies and local government entities.

**10. Technical amendment necessary: No**

**11. Other comments: N/A**

**Date:** 3/7/2006/ JDH

**Document:** DPB G:\Efis\2006\Dhrm-Misc\Hb476er.Doc

cc: Secretary of Administration