

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number HB468

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Ingram

3. Committee Appropriations

4. Title Virginia Retirement System; sickness and disability program.

5. Summary/Purpose:

Virginia Retirement System; sickness and disability program. Clarifies that an employee receiving disability benefits under the Virginia Sickness and Disability Program must apply for Social Security benefits, including reapplying and appealing any denials, if requested to do so by the administrator of the plan.

6. No Fiscal Impact (or)

Fiscal Impact Estimates are: There is no fiscal impact.

7. Budget amendment necessary: No

8. Fiscal implications: This bill is clarifying in nature and has no fiscal impact.

9. Specific agency or political subdivisions affected: VRS and state employees participating in the Virginia Sickness and Disability Program.

10. Technical amendment necessary: No

11. Other comments: The Virginia Retirement System Board of Trustees requested this legislation.

Date: 01/17/06/pas

Document: HB468