

## Virginia Retirement System 2006 Fiscal Impact Statement

1. **Bill Number** HB462

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

2. **Patron**    Ingram

3. **Committee**    Passed the House and the Senate

4. **Title**    Virginia sickness and disability program.

5. **Summary/Purpose:**

Virginia sickness and disability program. Provides that employees approved for disability benefits on or after age 60 shall be eligible for up to a maximum of five years of disability before having to retire under a service retirement.

6. **No Fiscal Impact (or)**

**Fiscal Impact Estimates are:** There is no fiscal impact.

7. **Budget amendment necessary:** No

8. **Fiscal implications:** This bill is clarifying in nature and has no fiscal impact.

9. **Specific agency or political subdivisions affected:** VRS and state employees participating in the Virginia Sickness and Disability Program.

10. **Technical amendment necessary:** No

11. **Other comments:** The Virginia Retirement System Board of Trustees requested this legislation. This amends the *Code of Virginia* to comply with federal regulations.

**Date:** 03/15/06/pas

**Document:** HB462ER