

## Virginia Retirement System 2006 Fiscal Impact Statement

**1. Bill Number** HB462

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**    Ingram

**3. Committee**    Appropriations

**4. Title**    Virginia sickness and disability program.

**5. Summary/Purpose:**

Virginia sickness and disability program. Provides that employees approved for disability benefits on or after age 60 shall be eligible for up to a maximum of five years of disability before having to retire under a service retirement.

**6. No Fiscal Impact (or)**

**Fiscal Impact Estimates are:** There is no fiscal impact.

**7. Budget amendment necessary:** No

**8. Fiscal implications:** This bill is clarifying in nature and has no fiscal impact.

**9. Specific agency or political subdivisions affected:** VRS and state employees participating in the Virginia Sickness and Disability Program.

**10. Technical amendment necessary:** No

**11. Other comments:** The Virginia Retirement System Board of Trustees requested this legislation. This amends the *Code of Virginia* to comply with federal regulations.

**Date:** 01/17/06/pas

Document: HB462