

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number HB460

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Ingram

3. Committee Appropriations

4. Title VRS Sickness and Disability Program; reporting requirements of certain insurers.

5. Summary/Purpose:

Virginia Retirement System's sickness and disability program; reporting requirements of certain insurers. Clarifies the information that insurers and administrators of the sickness and disability program must submit to the Virginia Retirement System.

6. No Fiscal Impact (or)

Fiscal Impact Estimates are: There is no fiscal impact.

7. Budget amendment necessary: No

8. Fiscal implications: This bill is clarifying in nature and has no fiscal impact.

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: No

11. Other comments: The Virginia Retirement System Board of Trustees requested this legislation.

Date: 01/20/06/pas

Document: HB460