

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number HB457

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Rust

3. Committee General Laws

4. Title State and Local Conflicts of Interest Act; exemption for faculty papers.

5. Summary/Purpose: The proposed legislation provides that an employee's personal interest in a contract with his or her employing public institution of higher education to acquire the collections or scholarly works owned by the employee, including manuscripts, musical scores, poetry, paintings, books or other materials, writings or papers of an academic, research, or cultural value to the institution, provided the president of the institution approves the acquisition of such collections or scholarly works as being in the best interests of the institution's public mission of service, research, or education is not a prohibited contract under the State and Local Conflicts of Interest Act. The bill also contains technical amendments.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications: Institutions of higher education may incur minimal costs to implement the provisions of the bill.

9. Specific agency or political subdivisions affected:

Public Virginia institutions of higher education

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/30/06/aps

Document: g:\aps\legislation\2006\HB457.doc

c: Secretary of Education