

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number HB420

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Putney

3. Committee Appropriations

4. Title Health insurance credits.

5. Summary/Purpose:

Health insurance credits. Clarifies those employees who are eligible for a health insurance credit if the local government they retire from does not provide the credit.

6. No Fiscal Impact (or)

Fiscal Impact Estimates are: There is no fiscal impact.

7. Budget amendment necessary: No

8. Fiscal implications: This bill is clarifying in nature and has no fiscal impact.

9. Specific agency or political subdivisions affected: VRS and employees of local governments

10. Technical amendment necessary: No

11. Other comments: The Board of Trustees of the Virginia Retirement System requested this bill.

Date: 01/17/06/ pas

Document: HB420