Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number HB 400			
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled
2.	Patron Wi	ttman		

- **3.** Committee General Laws
- **4.** Title High-speed and broadband internet access in underserved areas
- **5. Summary/Purpose:** The bill would provide that Governor's Development Opportunity Fund monies could be used for public and private installation, extension, or capacity development of high-speed or broadband internet access, whether on or off site. The bill also would require the Virginia Economic Development Partnership to include, as part of its program for reviewing existing economic development programs of rural communities, a review and evaluation of existing industrial sites and infrastructure that will provide broadband or high-speed internet access to rural and underserved areas of the Commonwealth.
- 6. Fiscal impact: While the bill could impact the use of the Governor's Development Opportunity Fund, it would not affect total spending from the Fund. There would be no significant additional costs associated with the requirement that the Partnership include, as part of its program for reviewing existing economic development programs of rural communities, a review and evaluation of existing industrial sites and infrastructure that will provide broadband or high-speed internet access to rural and underserved areas of the Commonwealth.
- 7. Budget amendment necessary: No.
- 8. Fiscal implications: See Item 6.
- **9.** Specific agency or political subdivisions affected: Virginia Economic Development Partnership.
- 10. Technical amendment necessary: No.
- 11. Other comments: None.

Date: 01/25/2006 / mar **Document:** G:\LEGIS\2006\FIS\Hb400E.DOC

cc: Secretary of Commerce and Trade