

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number HB37

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Tata

3. Committee Appropriations

4. Title Retirement System; benefits for emergency medical technicians.

5. Summary/Purpose:

Retirement benefits; local emergency medical technicians. Adds local emergency medical technicians to the list of local employees for whom localities may provide retirement benefits equivalent to those provided to State Police officers.

6. No Fiscal Impact (or) fiscal Impact Estimates are: No fiscal impact on the Commonwealth. See fiscal implications.

7. Budget amendment necessary: No

8. Fiscal implications: If approved, this bill would provide a local option to include EMTs at local expense. The employer contribution rate for localities that would elect such coverage would be increased immediately upon election so that the benefits would be actuarially funded.

9. Specific agency or political subdivisions affected: VRS and localities participating in the VRS.

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/14/06/pas