

## Department of Planning and Budget 2006 Fiscal Impact Statement

**1. Bill Number** HB295ER

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Jones, S.C.

**3. Committee** Privileges & Elections

**4. Title** Campaign finance disclosure; statements of organization; petty cash funds; sole depository requirement

**5. Summary/Purpose:** Increases from \$100 to \$200 the amount of a credit card charge that may be reimbursed from petty cash funds by a candidate campaign committee. Provides that other political committees will have the same authority as a candidate campaign committee (i) to use a petty cash fund and (ii) to invest funds in an interest-bearing account so long as all expenditures are made through the committee's designated depository account. This is a recommendation of the task force that assisted the State Board of Elections in conducting a review of the Campaign Finance Disclosure Act pursuant to House Joint Resolution 667 (2005).

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None

**9. Specific agency or political subdivisions affected:** State Board of Elections

**10. Technical amendment necessary:** No

**11. Other comments:** This bill is the same as SB 227

**Date:** 3/6/06

**Document:** G:\2006session\Fis\Hb295ER.Doc Mike Barton

cc: Secretary of Administration