

## Department of Planning and Budget 2006 Fiscal Impact Statement

**1. Bill Number:** HB211

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Cox

**3. Committee:** Passed both Houses

**4. Title:** Real Estate Board; educational requirements for licensure

**5. Summary/Purpose:** The bill provides that as a condition of licensure as a real estate salesperson or broker, an applicant must have at a minimum a high school diploma or its equivalent.

**6. Fiscal Impact:** The bill does not have a fiscal impact for the Real Estate Board or the Department of Professional and Occupational Regulation.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** None.

**9. Specific agency or political subdivisions affected:** Real Estate Board, Department of Professional and Occupational Regulation.

**10. Technical amendment necessary:** No.

**11. Other comments:** The bill includes an enactment clause that provides it does not apply to any person holding a valid license as a real estate salesperson or broker issued by the Real Estate Board before July 1, 2006.

**Date:** 2/27/06 kbs

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cc: Secretary of Commerce and Trade