

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number: HB211

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Cox

3. Committee: General Laws

4. Title: Real Estate Board; educational requirements for licensure

5. Summary/Purpose: The bill provides that as a condition of licensure as a real estate salesperson or broker, an applicant must have at a minimum a high school diploma or its equivalent.

6. Fiscal Impact: The bill does not have a fiscal impact for the Real Estate Board or the Department of Professional and Occupational Regulation.

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Real Estate Board, Department of Professional and Occupational Regulation.

10. Technical amendment necessary: No.

11. Other comments: The bill includes an enactment clause that provides it does not apply to any person holding a valid license as a real estate salesperson or broker issued by the Real Estate Board before July 1, 2006.

Date: 1/16/06 kbs

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cc: Secretary of Commerce and Trade