

**State Corporation Commission  
2006 Fiscal Impact Statement**

**1. Bill Number** HB195

**House of Origin**    ☐ Introduced    ☒ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**        Kilgore

**3. Committee**    House Floor

**4. Title**            Industrial loan companies.

**5. Summary/Purpose:**

Industrial loan companies. Prohibits a foreign industrial loan company from establishing or maintaining an office in Virginia on the premises or property of the company's affiliate if the affiliate engages in commercial activities. The measure also repeals provisions regarding domestic industrial loan associations.

6. Fiscal Impact Estimates are not available. No fiscal impact.

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Bureau of Financial Institutions, State Corporation Commission

10. Technical amendment necessary: None.

11. Other comments: None.

**Date:** 01/19/06 EJJ, Jr.

cc: Secretary of Commerce and Trade