Department of Rail and Public Transportation 2006 Fiscal Impact Statement

1.	Bill Number: HB1581
	House of Origin Introduced Substitute Engrossed
	Second House
2.	Patron: Benjamin L. Cline
3.	Committee: Rules
4.	Title: Interstate Route 81 Corridor; diversion of truck traffic.
5.	Summary/Purpose: The substitute bill, as amended, instructs the Secretary of Transportation and the Rail Advisory Board to have completed a comprehensive feasibility plan to define the conditions that would be necessary to divert the maximum amount feasible of the long-haul, through-truck freight traffic to intermodal rail in the Interstate Route 81 Corridor. HB 1581 gives input as to the study covering certain operating characteristics and providing financial evaluation. The bill also allows for the plan to be developed as part of a statewide multimodal freight study or other study conducted by the Rail Advisory Board, The Intermodal Office, or the Virginia Department of Transportation.
6.	Budget amendment necessary: A budget amendment was included in HB30. Item 442#1h is a language only amendment that instructs the Office of Intermodalism to oversee the study. The amendment does not provide any additional funding to the Office of Intermodalism to include the required analysis in their planning efforts.
7.	Fiscal implications: It is estimated that the additional cost of the described analysis will be around \$500,000.
8.	Specific agency or political subdivisions affected: VDOT, Office of Intermodalism DRPT, Rail Advisory Board
9.	Technical amendment necessary: No
10	. Other comments:
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Date: March 22, 2006

Revision Date:

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cc: Secretary of Transportation