Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number HB1561		
	House of Orig	in Introduced Substitute Engrossed	
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron	Waddell	
3.	Committee	General Laws	
4.	Title	Fee for testimonials; international adoptions.	
5.	Summary/Purpose: Requires the Secretary of the Commonwealth to waive additional fees for testimonials, including seal tax, for a person submitting multiple documents for testimonial seals required by a foreign country as part of an international adoption process relating to a particular child or children under the following conditions: the person submitting the documents provides proof to the Secretary (i) of having paid \$200 for testimonials relating to the specific adoption and (ii) that the additional testimonials relate to the same child or children.		
6.	Fiscal Impact Estimates are: See line 8.		
7.	Budget amendment necessary: No.		
8.	Fiscal implications: This bill will reduce the revenue received by the Secretary of Commonwealth's (SOC) office. Exactly how much is indeterminate at this point since the SOC does not track the number of times they authenticate documents for adoptions. Even if they did attempt to track adoptions, the current documents do not clearly identify adoption authentications. However, based on rough estimates against FY 2005 data, the SOC estimates that they process close to 550 adoptions per year. The \$200 adoption fee proposed in this bill is \$300 less than the current fee, thus resulting in an estimated reduction on general fund revenue by roughly \$165,000 per year. This represents roughly 42 percent of the SOC's annual revenue on authentications.		
9.	Specific age	ncy or political subdivisions affected: Secretary of the Commonwealth.	
10. Technical amendment necessary: No.			
11. Other comments: None.			
	Date: 01/26/06 / wfb Document: G:\BOS Stuff\2006 Session\2006 Legislation\HB1561.Doc		

cc: Secretary of Commonwealth