

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number HB1524

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Ward

3. Committee Counties, Cities, and Towns

4. Title Jurisdiction of lands acquired by the United States; reversion to the Commonwealth; conveyance of.

5. Summary/Purpose:

Authorizes the Governor to convey the Commonwealth's reversionary interest to a locality should the United States Congress approve a military facility for closure pursuant to the federal Defense Base Closure and Realignment Act of 1990 and (i) all or a portion of the land upon which such facility is located is conveyed to the United States with a provision in the deed that upon abandonment or use for any purpose other than that stated in the deed, such land shall revert to the Commonwealth or (ii) title to any such land otherwise reverts to the Commonwealth pursuant to the provisions of subsection B of § 1-405. The bill also provides that the approval of the Governor is not necessary when the Commonwealth conveys its reversionary interest to a locality.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: This proposal allows the Commonwealth to convey reversionary interest in land (where the Commonwealth may not have previously had title) to the locality in which the land is located. The Commonwealth could take title to the land from the United States and then convey the land to the locality but this could increase financial risks to the Commonwealth since it is in the chain of title. This bill eliminates that issue and further provides that the locality does not have to accept the property unless it is free from environmental contamination.

9. Specific agency or political subdivisions affected: Department of General Services, local governments

10. Technical amendment necessary: No

11. Other comments: This bill is similar to SB 696 with minor differences.

Date: 01/25/06 / amk

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cc: Secretary of Administration