Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number HB1416
	House of Origin
	Second House
2.	Patron Fralin
3.	Committee Passed Both Houses
	Title Virginia Public Procurement Act; methods of procurement; design-build by train local public bodies
5.	Summary/Purpose:
	Provides that design-build or construction management projects undertaken by any local governing body when the contract is not expected to cost more than \$1 million shall be exempt from approval of the Design-Build Review Board. As a result, such local governing bodies have authority to enter into contracts on a fixed price design-build basis or construction management basis.
6.	No Fiscal Impact
7.	Budget amendment necessary: No
8.	Fiscal implications: None
9.	Specific agency or political subdivisions affected : Local public bodies, Design-Build/Construction Management Review Board.
10. Technical amendment necessary: No	
11. Other comments: None	
Date: 03/08/06 / amk Document: cc: Secretary of Administration	