Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number HB1416
	House of Origin
	Second House
2.	Patron Fralin
3.	Committee Pending
	Title Virginia Public Procurement Act; methods of procurement; design-build by rtain local public bodies
5.	Summary/Purpose:
	Provides that design-build or construction management projects undertaken by any local governing body when the contract is not expected to cost more than \$1 million shall be exempt from approval of the Design-Build Review Board. As a result, such local governing bodies have authority to enter into contracts on a fixed price design-build basis or construction management basis.
6.	No Fiscal Impact
7.	Budget amendment necessary: No
8.	Fiscal implications: None
9.	Specific agency or political subdivisions affected: Local government
10.	. Technical amendment necessary: No
11.	. Other comments: None
Do	ate: 02/15/06 / amk coument: : Secretary of Administration