

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number HB1362

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Bell

3. Committee Appropriations

4. Title Virginia Retirement System; E-911 employees.

5. Summary/Purpose:

Virginia Retirement System; E-911 employees. Adds local employees operating an E-911 system to the list of local law-enforcement employees eligible for retirement benefits equivalent to those provided to State Police Officers.

6. No Fiscal Impact (or)

Fiscal Impact Estimates are: No fiscal impact on the Commonwealth. See Fiscal Implications.

7. Budget amendment necessary: No

8. Fiscal implications: If approved, this bill would provide a local option to include E-911 operators at local expense. The employer contribution rate for localities that would elect such coverage would be increased immediately upon election so that the benefits would be actuarially funded.

9. Specific agency or political subdivisions affected: VRS and localities participating in the VRS.

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/21/06/pas

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