

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number HB122

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Marshall, R.G.

3. Committee General Laws

4. Title SWAM businesses; requires public body's procurement expenditures to include transactions therewith.

5. Summary/Purpose:

This bill standardizes the definition of small, women- or minority-owned (SWAM) business and enables the Department of Minority Business Enterprise (DMBE) to implement remediation or enhancement measures for SWAMs as authorized by the Governor and to develop regulations, consistent with prevailing law, for program implementation. Such regulations shall be in consultation with procurement agencies. The bill denies certification to vendors from states that deny like certifications from Virginia and requires localities to accept DMBE's SWAM certification.

6. Fiscal impact: See line 8

7. Budget amendment necessary: No

8. Fiscal implications:

There could be some costs to DMBE associated with the provisions of the bill. At the current time, the agency indicates that it can fund such costs from existing resources.

9. Specific agency or political subdivisions affected: Department of Minority Business Enterprise, all state agencies procuring goods and services, all public bodies

10. Technical amendment necessary: No

11. Other comments: None.

Date: 02/13/06 / amk

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cc: Secretary of Administration