Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number HB122
	House of Origin
	Second House
2.	Patron Marshall, R.G.
3.	Committee General Laws
	4. Title SWAM businesses; requires public body's procurement expenditures to include transactions therewith.
5.	Summary/Purpose:
	Requires that each public body's program facilitate the participation of small, women-owned, or minority-owned businesses in discretionary procurement transactions by including a goal that 30 percent of the public body's procurement expenditures be for transactions with small, women-owned, or minority-owned businesses. To count toward meeting this goal, these businesses must be certified by the Department of Minority Business Enterprise. Public bodies are required to file annual reports with the Department of Minority Business Enterprise detailing efforts to meet the 30 percent goal.
6.	Fiscal Impact should be minimal. See Item 8
7.	Budget amendment necessary: No
8.	Fiscal implications: This proposal requires all public bodies of the Commonwealth to adopt a 30 percent participation goal for discretionary expenditures in the small, women-owned, or minority-owned business program regardless of location. Agencies may incur some minimal costs collecting and submitting this data.
9.	Specific agency or political subdivisions affected: Department of General Services, all public bodies
10.	Technical amendment necessary: No
11. Other comments: None.	
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cc: Secretary of Administration