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**SENATE BILL NO. 76**

Offered January 11, 2006

Prefiled January 6, 2006

*A BILL to amend and reenact §§ 2.2-3705.6, 56-573.1, and 56-575.16 of the Code of Virginia and to amend the Code of Virginia by adding a section number 56-573.1:1 and by adding in Chapter 22.1 of Title 56 a section numbered 56-575.17, relating to disclosure of procurement records under the Public-Private Transportation Act of 1995 and the Public-Private Education Facilities and Infrastructure Act of 2002.*

Patron—Houck

Referred to Committee on General Laws

**Be it enacted by the General Assembly of Virginia:**

**1. That §§ 2.2-3705.6, 56-573.1, and 56-575.16 of the Code of Virginia are amended and reenacted and that the Code of Virginia is amended by adding a section number 56-573.1:1 and by adding in Chapter 22.1 of Title 56 a section numbered 56-575.17 as follows:**

§ 2.2-3705.6. Exclusions to application of chapter; proprietary records and trade secrets.

The following records are excluded from the provisions of this chapter but may be disclosed by the custodian in his discretion, except where such disclosure is prohibited by law:

1. Proprietary information gathered by or for the Virginia Port Authority as provided in § 62.1-132.4 or 62.1-134.1.

2. Financial statements not publicly available filed with applications for industrial development financings in accordance with Chapter 49 (§ 15.2-4900 et seq.) of Title 15.2.

3. Confidential proprietary records, voluntarily provided by private business pursuant to a promise of confidentiality from the Department of Business Assistance, the Virginia Economic Development Partnership, the Virginia Tourism Authority, or local or regional industrial or economic development authorities or organizations, used by the Department, the Partnership, the Authority, or such entities for business, trade, and tourism development; and memoranda, working papers or other records related to businesses that are considering locating or expanding in Virginia, prepared by such entities, where competition or bargaining is involved and where, if such records are made public, the financial interest of the governmental unit would be adversely affected.

4. Information that was filed as confidential under the Toxic Substances Information Act (§ 32.1-239 et seq.), as such Act existed prior to July 1, 1992.

5. Fisheries data that would permit identification of any person or vessel, except when required by court order as specified in § 28.2-204.

6. Confidential financial statements, balance sheets, trade secrets, and revenue and cost projections provided to the Department of Rail and Public Transportation, provided such information is exempt under the federal Freedom of Information Act or the federal Interstate Commerce Act or other laws administered by the Surface Transportation Board or the Federal Railroad Administration with respect to data provided in confidence to the Surface Transportation Board and the Federal Railroad Administration.

7. Confidential proprietary records related to inventory and sales, voluntarily provided by private energy suppliers to the Department of Mines, Minerals and Energy, used by that Department for energy contingency planning purposes or for developing consolidated statistical information on energy supplies.

8. Confidential proprietary information furnished to the Board of Medical Assistance Services or the Medicaid Prior Authorization Advisory Committee pursuant to Article 4 (§ 32.1-331.12 et seq.) of Chapter 10 of Title 32.1.

9. Proprietary, commercial or financial information, balance sheets, trade secrets, and revenue and cost projections provided by a private transportation business to the Virginia Department of Transportation and the Department of Rail and Public Transportation for the purpose of conducting transportation studies needed to obtain grants or other financial assistance under the Transportation Equity Act for the 21st Century (P.L. 105-178) for transportation projects, provided such information is exempt under the federal Freedom of Information Act or the federal Interstate Commerce Act or other laws administered by the Surface Transportation Board or the Federal Railroad Administration with respect to data provided in confidence to the Surface Transportation Board and the Federal Railroad Administration. However, the exemption provided by this subdivision shall not apply to any wholly owned subsidiary of a public body.

10. Confidential information designated as provided in subsection D of § 2.2-4342 as trade secrets or

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proprietary information by any person who has submitted to a public body an application for prequalification to bid on public construction projects in accordance with subsection B of § 2.2-4317.

11. Confidential proprietary records that are voluntarily provided by a private entity pursuant to a proposal filed with a public entity or an affected local jurisdiction under the Public-Private Transportation Act of 1995 (§ 56-556 et seq.) or the Public-Private Education Facilities and Infrastructure Act of 2002 (§ 56-575.1 et seq.); pursuant to a promise of confidentiality from the responsible public entity or affected local jurisdiction, used by the responsible public entity or affected local jurisdiction for purposes related to the development of a qualifying transportation facility or qualifying project; and memoranda, working papers or other records related to proposals filed under the Public-Private Transportation Act of 1995 or the Public-Private Education Facilities and Infrastructure Act of 2002, where, if such records were made public, the financial interest of the public or private entity involved with such proposal or the process of competition or bargaining would be adversely affected. In order for confidential proprietary information to be excluded from the provisions of this chapter, the private entity shall (i) invoke such exclusion upon submission of the data or other materials for which protection from disclosure is sought; (ii) identify the data or other materials for which protection is sought, and (iii) state the reasons why protection is necessary. For the purposes of this subdivision, the terms "affected local jurisdiction," "public entity" and "private entity" shall be defined as they are defined in the Public-Private Transportation Act of 1995 or in the Public-Private Education Facilities and Infrastructure Act of 2002. However, nothing in this subdivision shall be construed to prohibit the release of procurement records as required by § 56-573.1 or 56-575.16. Procurement records shall not be interpreted to include proprietary, commercial or financial information, balance sheets, financial statements, or trade secrets that may be provided by the private entity as evidence of its qualifications. Records provided by a private entity to a responsible public entity, affected jurisdiction, or affected local jurisdiction pursuant to the provisions of the Public-Private Transportation Act of 1995 (§ 56-556 et seq.) or the Public-Private Education Facilities and Infrastructure Act of 2002 (§ 56-575.1 et seq.), to the extent that such records contain (i) trade secrets of the private entity as defined in the Uniform Trade Secrets Act (§ 59.1-336 et seq.); (ii) financial records of the private entity, including balance sheets and financial statements, that are not generally available to the public through regulatory disclosure or otherwise; or (iii) other records submitted by the private entity, where, if the records were made public prior to the execution of an interim agreement or a comprehensive agreement, the financial interest or bargaining position of the public or private entity would be adversely affected. In order for the records specified in clauses (i), (ii) and (iii) to be excluded from the provisions of this chapter, the private entity shall make a written request to the responsible public entity:

1. Invoking such exclusion upon submission of the data or other materials for which protection from disclosure is sought;

2. Identifying with specificity the data or other materials for which protection is sought; and

3. Stating the reasons why protection is necessary.

The responsible public entity shall determine whether the requested exclusion from disclosure is necessary to protect the trade secrets or financial records of the private entity. To protect other records submitted by the private entity from disclosure, the responsible public entity shall determine whether public disclosure prior to the execution of an interim agreement or a comprehensive agreement would adversely affect the financial interest or bargaining position of the public or private entity. The responsible public entity shall make a written determination of the nature and scope of the protection to be afforded by the responsible public entity under this subdivision. Once a written determination is made by the responsible public body, the records afforded protection under this subdivision shall continue to be protected from disclosure when in the possession of any affected jurisdiction or affected local jurisdiction to which such records are provided by the responsible public entity.

Nothing in this subdivision shall be construed to authorize the withholding of (a) procurement records as required by § 56-573.1:1 or 56-575.17; (b) information concerning the terms and conditions of any interim or comprehensive agreement, service contract, lease, partnership, or any agreement of any kind entered into by the responsible public entity and the private entity; (c) information concerning the terms and conditions of any financing arrangement that involves the use of any public funds; or (d) information concerning the performance of any private entity developing or operating a qualifying transportation facility or a qualifying project.

For the purposes of this subdivision, the terms "affected jurisdiction," "affected local jurisdiction," "comprehensive agreement," "interim agreement," "qualifying project," "qualifying transportation facility," "responsible public entity," and "private entity" shall mean the same as those terms are defined in the Public-Private Transportation Act of 1995 or in the Public-Private Education Facilities and Infrastructure Act of 2002.

12. Confidential proprietary information or trade secrets, not publicly available, provided by a private person or entity to the Virginia Resources Authority or to a fund administered in connection with

financial assistance rendered or to be rendered by the Virginia Resources Authority where, if such information were made public, the financial interest of the private person or entity would be adversely affected, and, after June 30, 1997, where such information was provided pursuant to a promise of confidentiality.

13. Confidential proprietary records that are provided by a franchisee under § 15.2-2108 to its franchising authority pursuant to a promise of confidentiality from the franchising authority that relates to the franchisee's potential provision of new services, adoption of new technologies or implementation of improvements, where such new services, technologies or improvements have not been implemented by the franchisee on a nonexperimental scale in the franchise area, and where, if such records were made public, the competitive advantage or financial interests of the franchisee would be adversely affected. In order for confidential proprietary information to be excluded from the provisions of this chapter, the franchisee shall (i) invoke such exclusion upon submission of the data or other materials for which protection from disclosure is sought, (ii) identify the data or other materials for which protection is sought, and (iii) state the reason why protection is necessary.

14. Documents and other information of a proprietary nature furnished by a supplier of charitable gaming supplies to the Department of Charitable Gaming pursuant to subsection E of § 18.2-340.34.

15. Records and reports related to Virginia apple producer sales provided to the Virginia State Apple Board pursuant to §§ 3.1-622 and 3.1-624.

16. Trade secrets, as defined in the Uniform Trade Secrets Act (§ 59.1-336 et seq.) of Title 59.1, submitted by CMRS providers as defined in § 56-484.12 to the Wireless Carrier E-911 Cost Recovery Subcommittee created pursuant to § 56-484.15, relating to the provision of wireless E-911 service.

17. Records submitted as a grant application, or accompanying a grant application, to the Commonwealth Health Research Board pursuant to Chapter 22 (§ 23-277 et seq.) of Title 23 to the extent such records contain proprietary business or research-related information produced or collected by the applicant in the conduct of or as a result of study or research on medical, rehabilitative, scientific, technical, or scholarly issues, when such information has not been publicly released, published, copyrighted, or patented, if the disclosure of such information would be harmful to the competitive position of the applicant.

18. Confidential proprietary records and trade secrets developed and held by a local public body (i) providing telecommunication services pursuant to § 56-265.4:4 and (ii) providing cable television services pursuant to Article 1.1 (§ 15.2-2108.2 et seq.) of Chapter 2 of Title 15.2, to the extent that disclosure of such records would be harmful to the competitive position of the locality. In order for confidential proprietary information or trade secrets to be excluded from the provisions of this chapter, the locality in writing shall (i) invoke the protections of this subdivision, (ii) identify with specificity the records or portions thereof for which protection is sought, and (iii) state the reasons why protection is necessary.

19. Confidential proprietary records and trade secrets developed by or for a local authority created in accordance with the Virginia Wireless Service Authorities Act (§ 15.2-5431.1 et seq.) to provide qualifying communications services as authorized by Article 5.1 (§ 56-484.7:1 et seq.) of Chapter 15 of Title 56, where disclosure of such information would be harmful to the competitive position of the authority, except that records required to be maintained in accordance with § 15.2-2160 shall be released.

§ 56-573.1. Procurement.

The Virginia Public Procurement Act (§ 2.2-4300 et seq.) shall not apply to this chapter; however, a responsible public entity may enter into an interim or a comprehensive agreement only in accordance with guidelines adopted by it as follows:

1. A responsible public entity may enter into an interim or a comprehensive agreement in accordance with guidelines adopted by it that are consistent with procurement through "competitive sealed bidding" as defined in § 2.2-4301 and subsection B of § 2.2-4310.

2. A responsible public entity may enter into an interim or a comprehensive agreement in accordance with guidelines adopted by it that are consistent with the procurement of "other than professional services" through competitive negotiation as defined in § 2.2-4301 and subsection B of § 2.2-4310. Such responsible public entity shall not be required to select the proposal with the lowest price offer, but may consider price as one factor in evaluating the proposals received. Other factors that may be considered include (i) the proposed cost of the qualifying transportation facility; (ii) the general reputation, qualifications, industry experience, and financial capacity of the private entity; (iii) the proposed design, operation, and feasibility of the qualifying transportation facility; (iv) the eligibility of the facility for priority selection, review, and documentation timelines under the responsible public entity's guidelines; (v) local citizen and public entity comments; (vi) benefits to the public; (vii) the private entity's compliance with a minority business enterprise participation plan or good faith effort to comply with the goals of such plan; (viii) the private entity's plans to employ local contractors and residents; (ix) the

182 safety record of the private entity; (x) the ability of the facility to address the needs identified in the  
183 appropriate state, regional or local transportation plan by improving safety, reducing congestion,  
184 increasing capacity, and/or enhancing economic efficiency; and (xi) other criteria that the responsible  
185 public entity deems appropriate.

186 A responsible public entity shall proceed in accordance with the guidelines adopted by it pursuant to  
187 subdivision 1 unless it determines that proceeding in accordance with the guidelines adopted by it  
188 pursuant to this subdivision is likely to be advantageous to the responsible public entity and the public,  
189 based on (i) the probable scope, complexity, or urgency of a project; (ii) risk sharing including  
190 guaranteed cost or completion guarantees, added value, or debt or equity investments proposed by the  
191 private entity; or (iii) an increase in funding, dedicated revenue source or other economic benefit that  
192 would not otherwise be available. When the responsible public entity determines to proceed according to  
193 the guidelines adopted by it pursuant to this subdivision, it shall state the reasons for its determination in  
194 writing. If a state agency is the responsible public entity, the approval of the Secretary of Transportation  
195 shall be required as more specifically set forth in the guidelines before the comprehensive agreement is  
196 signed.

197 3. Interim or comprehensive agreements for maintenance or asset management services for a  
198 transportation facility that is a highway, bridge, tunnel, or overpass, and any amendment or change order  
199 thereto that increases the highway lane-miles receiving services under such an agreement, shall be  
200 procured in accordance with guidelines that are consistent with procurement through "competitive sealed  
201 bidding" as defined in § 2.2-4301 and subsection B of § 2.2-4310. Furthermore, such contracts shall be  
202 of a size and scope to encourage maximum competition and participation by agency prequalified  
203 contractors and otherwise qualified contractors.

204 4. The provisions of subdivision 3 shall not apply to maintenance or asset management services  
205 agreed to as part of the initial provisions of any interim or comprehensive agreement entered into for the  
206 original construction, reconstruction, or improvement of any highway pursuant to Chapter 22 (§ 56-556  
207 et seq.) of Title 56.

208 ~~5. Once a comprehensive agreement has been entered into, and the process of bargaining of all~~  
209 ~~phases or aspects of the comprehensive agreement is complete, a responsible public entity shall make~~  
210 ~~available, upon request, procurement records in accordance with § 2.2-4342.~~

211 ~~6. 5. Nothing in this section shall require that professional services be procured by any method other~~  
212 ~~than competitive negotiation in accordance with the Virginia Public Procurement Act (§ 2.2-4300 et~~  
213 ~~seq.).~~

214 *§ 56-573.1:1 Posting of conceptual proposals; public comment; public access to procurement*  
215 *records.*

216 *A. Conceptual proposals submitted in accordance with subsection A or B of § 56-560 to a*  
217 *responsible public entity shall be posted by the responsible public entity within 10 working days after*  
218 *acceptance of such proposals as follows:*

219 *1. For responsible public entities that are state agencies, departments, and institutions, posting shall*  
220 *be on the Department of General Service's web-based electronic procurement program commonly known*  
221 *as "eVA;" and*

222 *2. For responsible public entities that are local public bodies, posting shall be on the responsible*  
223 *public entity's website or by publication, in a newspaper of general circulation in the area in which the*  
224 *contract is to be performed, of a summary of the proposals and the location where copies of the*  
225 *proposals are available for public inspection. Posting may also be on the Department of General*  
226 *Service's web-based electronic procurement program commonly known as "eVA," in the discretion of the*  
227 *local responsible public entity.*

228 *In addition to the posting requirements, at least one copy of the proposals shall be made available*  
229 *for public inspection. Nothing in this section shall be construed to prohibit the posting of the conceptual*  
230 *proposals by additional means deemed appropriate by the responsible public entity so as to provide*  
231 *maximum notice to the public of the opportunity to inspect the proposals. Trade secrets, financial*  
232 *records, or other records of the private entity excluded from disclosure under the provisions of*  
233 *subdivision 11 of § 2.2-3705.6 shall not be required to be posted, except as otherwise agreed to by the*  
234 *responsible public entity and the private entity.*

235 *B. In addition to the posting requirements of subsection A, for 30 days prior to entering into an*  
236 *interim or comprehensive agreement, a responsible public entity shall provide an opportunity for public*  
237 *comment on the proposals. The public comment period required by this subsection may include a public*  
238 *hearing in the sole discretion of the responsible public entity. After the end of the public comment*  
239 *period, no additional posting shall be required.*

240 *C. Once the negotiation phase for the development of an interim or a comprehensive agreement is*  
241 *complete and a decision to award has been made by a responsible public entity, the responsible public*  
242 *entity shall present the major business points of the interim or comprehensive agreement, including the*  
243 *use of any public funds, to its oversight board at a regularly scheduled meeting of the board that is*

open to the public.

*D. Once an interim agreement or a comprehensive agreement has been entered into, a responsible public entity shall make procurement records available for public inspection, upon request. For the purposes of this subsection, procurement records shall not be interpreted to include (i) trade secrets of the private entity as defined in the Uniform Trade Secrets Act (§ 59.1-336 et seq.) or (ii) financial records, including balance sheets or financial statements of the private entity that are not generally available to the public through regulatory disclosure or otherwise.*

*E. Cost estimates relating to a proposed procurement transaction prepared by or for a responsible public entity shall not be open to public inspection.*

*F. Any inspection of procurement transaction records under this section shall be subject to reasonable restrictions to ensure the security and integrity of the records.*

*G. The provisions of this section shall apply to accepted proposals regardless of whether the process of bargaining will result in an interim or a comprehensive agreement.*

§ 56-575.16. Procurement.

The Virginia Public Procurement Act (§ 2.2-4300 et seq.) and any interpretations, regulations, or guidelines of the Division of Engineering and Buildings of the Department of General Services or the Virginia Information Technologies Agency, including the Capital Outlay Manual and those interpretations, regulations or guidelines developed pursuant to §§ 2.2-1131, 2.2-1132, 2.2-1133, 2.2-1149, and 2.2-1502, except those developed by the Division or the Virginia Information Technologies Agency in accordance with this chapter when the Commonwealth is the responsible public entity, shall not apply to this chapter. However, a responsible public entity may enter into a comprehensive agreement only in accordance with guidelines adopted by it as follows:

1. A responsible public entity may enter into a comprehensive agreement in accordance with guidelines adopted by it that are consistent with procurement through competitive sealed bidding as defined in § 2.2-4301 and subsection B of § 2.2-4310.

2. A responsible public entity may enter into a comprehensive agreement in accordance with guidelines adopted by it that are consistent with the procurement of "other than professional services" through competitive negotiation as defined in § 2.2-4301 and subsection B of § 2.2-4310. Such responsible public entity shall not be required to select the proposal with the lowest price offer, but may consider price as one factor in evaluating the proposals received. Other factors that may be considered include (i) the proposed cost of the qualifying facility; (ii) the general reputation, industry experience, and financial capacity of the private entity; (iii) the proposed design of the qualifying project; (iv) the eligibility of the facility for accelerated selection, review, and documentation timelines under the responsible public entity's guidelines; (v) local citizen and government comments; (vi) benefits to the public; (vii) the private entity's compliance with a minority business enterprise participation plan or good faith effort to comply with the goals of such plan; (viii) the private entity's plans to employ local contractors and residents; and (ix) other criteria that the responsible public entity deems appropriate.

A responsible public entity shall proceed in accordance with the guidelines adopted by it pursuant to subdivision 1 unless it determines that proceeding in accordance with the guidelines adopted by it pursuant to this subdivision is likely to be advantageous to the responsible public entity and the public, based on (i) the probable scope, complexity or priority of the project; (ii) risk sharing including guaranteed cost or completion guarantees, added value or debt or equity investments proposed by the private entity; or (iii) an increase in funding, dedicated revenue source or other economic benefit that would not otherwise be available. When the responsible public entity determines to proceed according to the guidelines adopted by it pursuant to this subdivision, it shall state the reasons for its determination in writing. If a state agency is the responsible public entity, the approval of the responsible Governor's Secretary, or the Governor, shall be required before the responsible public entity may enter into a comprehensive agreement pursuant to this subdivision.

3. Nothing in this chapter shall authorize or require that a responsible public entity obtain professional services through any process except in accordance with guidelines adopted by it that are consistent with the procurement of "professional services" through competitive negotiation as defined in § 2.2-4301 and subsection B of § 2.2-4310.

4. A responsible public entity shall not proceed to consider any request by a private entity for approval of a qualifying project pursuant to subsection A of § 56-575.4 until the responsible public entity has adopted and made publicly available guidelines that are sufficient to enable the responsible public entity to comply with this chapter. Such guidelines shall:

a. If the responsible public entity is not an agency or authority of the Commonwealth, require the responsible public entity to engage the services of qualified professionals, which may include an architect, professional engineer, or certified public accountant, not employed by the responsible public entity to provide to the responsible public entity independent analysis regarding the specifics, advantages, disadvantages, and the long- and short-term costs of any request by a private entity for

305 approval of a qualifying project, unless the governing body of the responsible public entity determines  
306 that such analysis of a request by a private entity for approval of a qualifying project shall be performed  
307 by employees of the responsible public entity.

308 b. Provide for the posting and publishing of public notice of a private entity's request for approval of  
309 a qualifying project pursuant to subsection A of § 56-575.4 and a reasonable time period, determined by  
310 the responsible public entity to be appropriate to encourage competition and public-private partnerships  
311 pursuant to the goals of this chapter, such reasonable period not to be less than 45 days, during which  
312 the responsible public entity will receive competing proposals pursuant to that subsection.

313 Such guidelines shall also require advertising the public notice in the Virginia Business Opportunities  
314 publication and posting a notice on the Commonwealth's electronic procurement website.

315 ~~5. Once a comprehensive agreement has been entered into, and the process of bargaining of all~~  
316 ~~phases or aspects of the comprehensive agreement is complete, a responsible public entity shall make~~  
317 ~~available, upon request, procurement records in accordance with § 2.2-4342.~~

318 ~~6.~~ 5. A responsible public entity that is a school board or a county, city or town may enter into an  
319 interim or comprehensive agreement under this chapter only with the approval of the local governing  
320 body.

321 § 56-575.17. *Posting of conceptual proposals; public comment; public access to procurement records.*

322 A. *Conceptual proposals submitted in accordance with subsection A or B of § 56-575.4 to a*  
323 *responsible public entity shall be posted by the responsible public entity within 10 working days after*  
324 *acceptance of such proposals as follows:*

325 1. *For responsible public entities that are state agencies, departments, and institutions, posting shall*  
326 *be on the Department of General Service's web-based electronic procurement program commonly known*  
327 *as "eVA;" and*

328 2. *For responsible public entities that are local bodies, posting shall be on the responsible public*  
329 *entity's website or by publication, in a newspaper of general circulation in the area in which the*  
330 *contract is to be performed, of a summary of the proposals and the location where copies of the*  
331 *proposals are available for public inspection. Posting may also be on the Department of General*  
332 *Service's web-based electronic procurement program commonly known as "eVA," in the discretion of the*  
333 *local responsible public entity.*

334 *In addition to the posting requirements, at least one copy of the proposals shall be made available*  
335 *for public inspection. Nothing in this section shall be construed to prohibit the posting of the conceptual*  
336 *proposals by additional means deemed appropriate by the responsible public entity so as to provide*  
337 *maximum notice to the public of the opportunity to inspect the proposals. Trade secrets, financial*  
338 *records, or other records of the private entity excluded from disclosure under the provisions of*  
339 *subdivision 11 of § 2.2-3705.6 shall not be required to be posted, except as otherwise agreed to by the*  
340 *responsible public entity and the private entity.*

341 B. *In addition to the posting requirements of subsection A, for 30 days prior to entering into an*  
342 *interim or comprehensive agreement, a responsible public entity shall provide an opportunity for public*  
343 *comment on the proposals. The public comment period required by this subsection may include a public*  
344 *hearing in the sole discretion of the responsible public entity. After the end of the public comment*  
345 *period, no additional posting shall be required.*

346 C. *Once the negotiation phase for the development of an interim or a comprehensive agreement is*  
347 *complete, but before an interim agreement or a comprehensive agreement is entered into, a responsible*  
348 *public entity shall make available the proposed agreement in a manner provided in subsection A.*

349 D. *Once an interim agreement or a comprehensive agreement has been entered into, a responsible*  
350 *public entity shall make procurement records available for public inspection, upon request. For the*  
351 *purposes of this subsection, procurement records shall not be interpreted to include (i) trade secrets of*  
352 *the private entity as defined in the Uniform Trade Secrets Act (§ 59.1-336 et seq.) or (ii) financial*  
353 *records, including balance sheets or financial statements of the private entity that are not generally*  
354 *available to the public through regulatory disclosure or otherwise.*

355 E. *Cost estimates relating to a proposed procurement transaction prepared by or for a responsible*  
356 *public entity shall not be open to public inspection.*

357 F. *Any inspection of procurement transaction records under this section shall be subject to*  
358 *reasonable restrictions to ensure the security and integrity of the records.*

359 G. *The provisions of this section shall apply to accepted proposals regardless of whether the process*  
360 *of bargaining will result in an interim or a comprehensive agreement.*

361 **2. That the Chairs of the Senate and House Committees on General Laws and Transportation,**  
362 **respectively, shall convene a working group consisting of representatives of public and private**  
363 **entities to revise the current model guidelines to incorporate amendments to the Public-Private**  
364 **Transportation Act of 1995 (§ 56-556 et seq. of the Code of Virginia) and the Public-Private**  
365 **Education Facilities and Infrastructure Act of 2002 (§ 56-575.1 et seq.) in accordance with this act.**  
366 **The working groups shall make their recommendations available to the responsible public entities**

367 by September 30, 2006.

368 3. That the provisions of this act shall apply only to qualifying transportation facilities and  
369 qualifying projects filed on or after July 1, 2006.

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