

2006 SESSION

INTRODUCED

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SENATE BILL NO. 586

Offered January 11, 2006

A *BILL to amend and reenact § 38.2-1022 of the Code of Virginia, relating to insurers; notices of transfer of state of domicile.*

Patron—Miller

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:

1. That § 38.2-1022 of the Code of Virginia is amended and reenacted as follows:

§ 38.2-1022. Commission to be notified of proposed transfer of domicile.

Each insurer licensed to transact the business of insurance in this Commonwealth that transfers its domicile to any other state shall notify the Commission of the proposed transfer and shall file promptly with it any necessary amendments to articles of incorporation, charters, ~~bylaws~~, and other corporate documents.

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