

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact Chapter 384, as amended, of the Acts of Assembly of 1946, which*  
3 *provided a charter for the City of Charlottesville, by adding a section numbered 50.7, relating to*  
4 *affordable housing.*

5 [S 202]

6 Approved

7 **Be it enacted by the General Assembly of Virginia:**

8 **1. That Chapter 384 of the Acts of Assembly of 1946 is amended by adding a section numbered**  
9 **50.7 as follows:**

10 § 50.7. *Powers relating to housing and community development.*

11 *In addition to the powers granted by other sections of this charter and any other provision of law,*  
12 *the city shall have the power:*

13 *(a) To make grants and loans of funds to low- or moderate-income persons to aid in the purchase of*  
14 *any land, building, dwelling, or dwelling unit in the city; and to offer real estate tax deferral to low- or*  
15 *moderate-income persons who own any land, building, dwelling, or dwelling unit within the city. The*  
16 *city shall offer private lending institutions the opportunity to participate in local loan programs*  
17 *established pursuant to this subsection; and*

18 *(b) To make grants of funds to owners of dwellings or dwelling units in the city for the purpose of*  
19 *subsidizing, in part, the rental payments due and owing to any such owner by a low- or*  
20 *moderate-income person.*

21 *For purposes of this section, the phrase "low- or moderate-income persons" shall have the same*  
22 *meaning as the phrase "persons and families of low and moderate income" as that phrase is used in the*  
23 *Virginia Housing Development Authority Act, and shall be applied using the income guidelines issued by*  
24 *the Virginia Housing Development Authority for use in its single family mortgage loan program.*

25 *In addition to being able to exercise the above-mentioned powers with city funds, the city is*  
26 *authorized to participate in any state or federal program related thereto and to use state, federal, or*  
27 *private funds in the exercise of such powers.*

28 *The expenditure of any public funds as authorized in this section is hereby declared to be in*  
29 *furtherance of a public purpose.*

ENROLLED

SB202ER