

# 2006 SESSION

INTRODUCED

064602132

## SENATE BILL NO. 20

Offered January 11, 2006

Prefiled December 12, 2005

A BILL to amend and reenact § 30-19.1:7 of the Code of Virginia and to amend the Code of Virginia by adding a section numbered 30-19.1:7.1, relating to the introduction of bills concerning the Virginia Retirement System.

Patrons—Mims and Edwards; Delegate: Landes

Referred to Committee on Rules

### Be it enacted by the General Assembly of Virginia:

1. That § 30-19.1:7 of the Code of Virginia is amended and reenacted and that the Code of Virginia is amended by adding a section numbered 30-19.1:7.1 as follows:

§ 30-19.1:7. Limiting the time for introduction of bills related to the Virginia Retirement System.

Any bill proposing to amend, add, repeal, or modify any provision of any retirement system established in Title 51.1 shall be introduced for consideration by the General Assembly no later than the first calendar day of any regular session of the General Assembly unless (i) requested in writing by the Governor or (ii) filed in accordance with the rules of the General Assembly.

In accordance with a joint resolution which establishes a schedule for the conduct of business coming before a regular session of the General Assembly, the Board of Trustees of the Virginia Retirement System shall investigate, prepare, and submit to the Clerk of the House of Delegates, the Clerk of the Senate, the Commission on Local Government, the House Committee on Appropriations, and the Senate Committee on Finance, a statement of (i) the financial impact of the proposed bill upon the general fund and the various local governments that have elected to become part of the Virginia Retirement System pursuant to § 51.1-800 and (ii) the policy implications that such bill will have on the various systems administered by the Board of Trustees. Such statement shall also note the potential impact any introduced bill will have on local government independent retirement systems.

§ 30-19.1:7.1. Fiscal impact statements for bills relating to the Virginia Retirement System.

In accordance with a joint resolution which establishes a schedule for the conduct of business coming before a regular session of the General Assembly, the Board of Trustees of the Virginia Retirement System shall investigate, prepare, and submit to the Clerk of the House of Delegates, the Clerk of the Senate, the Commission on Local Government, the House Committee on Appropriations, and the Senate Committee on Finance, a statement of (i) the financial impact of the proposed bill upon the general fund and the various local governments that have elected to become part of the Virginia Retirement System pursuant to § 51.1-800 and (ii) the policy implications that such bill will have on the various systems administered by the Board of Trustees. Such statement shall also note the potential impact any introduced bill will have on local government independent retirement systems.

INTRODUCED

SB20