

2006 SESSION

INTRODUCED

066609114

SENATE BILL NO. 159

Offered January 11, 2006

Prefiled January 10, 2006

A BILL to authorize the Virginia Public Building Authority to issue bonds in an amount not to exceed \$209,462,000 to finance certain capital projects for the Virginia Department of Mental Health, Mental Retardation and Substance Abuse Services.

Patron—Norment

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. § 1. That pursuant to §§ 2.2-2261, 2.2-2263, and 2.2-2264 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to finance, without limitation, the acquisition, construction, renovation, improvement, furnishing, and equipping of the following projects:

Agency	Project Description	Amount
Department of Mental Health, Mental Retardation & Substance Abuse Services	Replacement of Southeastern Virginia Training Center, Chesapeake, Virginia	\$55,375,000
Department of Mental Health, Mental Retardation & Substance Abuse Services	Replacement of Central Training Center, Lynchburg, Virginia	\$94,372,000
Department of Mental Health, Mental Retardation & Substance Abuse Services	Replacement of Eastern State Hospital, Williamsburg Virginia	\$59,715,000

GRAND TOTAL \$209,462,000

§ 2. The Virginia Public Building Authority is authorized to exercise any and all powers granted to it by law in connection with the foregoing, including the power to finance the cost of the above projects by the issuance of revenue bonds from time to time in a principal amount not to exceed \$209,462,000 plus amounts needed to fund issuance costs, reserve funds, original issue discount, other financing expenses, and interest prior to or during acquisition, construction, renovation, improvement, furnishing, or equipping for up to one year after completion of each such project.

§ 3. The proceeds of the bonds are hereby appropriated for disbursement from the state treasury pursuant to Article X, Section 7 of the Constitution of Virginia, and § 2.2-1819 of the Code of Virginia. The general conditions and general provisions of the general appropriation act enacted pursuant to Chapter 15 (§ 2.2-1500 et seq.) of Title 2.2 of the Code of Virginia, in effect from time to time, and all of the terms and conditions contained therein shall apply to the capital projects listed in this act.

2. That nothing in this act shall impair the use or operation of the Public Private Education Facilities and Infrastructure Act of 2002.

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