

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 31-46 of the Code of Virginia, relating to custodians under the Virginia*
3 *Uniform Transfer to Minors Act.*

4
5 Approved

[H 796]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 31-46 of the Code of Virginia is amended and reenacted as follows:**

8 § 31-46. *Single and joint custodians.*

9 A transfer may be made only for one minor, and ~~only one person may be the custodian up to two~~
10 ~~persons may be joint custodians.~~ All custodial property held under this chapter by the same custodian or
11 *joint custodians* for the benefit of the same minor constitutes a single custodianship. *Unless otherwise*
12 *specified in any document creating the custodial property, each joint custodian shall have full power*
13 *and authority to act alone with respect to the custodial property. If either joint custodian resigns, dies,*
14 *becomes incapacitated, or is removed, then the remaining joint custodian shall become sole custodian.*

ENROLLED

HB796ER