

2006 SESSION

INTRODUCED

064225216

HOUSE BILL NO. 508

Offered January 11, 2006

Prefiled January 9, 2006

A BILL to amend the Code of Virginia by adding a section numbered 51.1-124.13, relating to retirement benefits for state employees.

Patron—Armstrong

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 51.1-124.13 as follows:

§ 51.1-124.13. Net benefits to state retirees not to be reduced.

The net retirement benefit paid to any current retired state employee shall not be reduced by any increase in health insurance premiums unless such increase results from the selection of expanded coverage by the retiree. The net retirement benefit paid to any future retiree shall not be reduced by any increase in health insurance premiums subsequent to the effective date of retirement unless such increase results from the selection of expanded coverage by the retiree.

INTRODUCED

HB508