

2006 SESSION

INTRODUCED

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HOUSE BILL NO. 1449

Offered January 18, 2006

A BILL to amend the Code of Virginia by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.11, relating to in-home care expenses tax credit.

Patron—Watts

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 3 of Chapter 3 of Title 58.1 a section numbered 58.1-339.11 as follows:

§ 58.1-339.11. In-home health care expenses tax credit.

A. For taxable years beginning on or after January 1, 2007, any individual who cares for a family member and pays for the family member's in-home health care expenses shall be entitled to a credit against the tax levied pursuant to § 58.1-320. The amount of the credit shall be equal to the amount paid by the individual in excess of \$10,000 for the in-home health care for which there is no reimbursement and for which no other deduction has been taken on the individual's income tax return. In-home health care expenses shall include unreimbursed medical-related expenses and companion care expenses.

B. The total amount allowed in any one year shall not exceed the taxpayer's income tax liability. The taxpayer shall submit proof of the amount paid in the taxable year based on information requirements established by the Tax Commissioner that are explained in the income tax return instructions.

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