

2006 SESSION

INTRODUCED

065174380

HOUSE BILL NO. 1436

Offered January 17, 2006

A BILL to amend the Code of Virginia by adding a section numbered 58.1-815.4, relating to the dedication of certain recordation taxes to the Transportation Trust Fund.

Patrons—Lingamfelter, Cole, Gear, Hugo, Orrock and Wright

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-815.4 as follows:

§ 58.1-815.4. Disposition of certain revenues.

An amount equivalent to the net additional revenues generated by that portion of Chapter 3 of the 2004 Special Session I of the Virginia General Assembly, which amended §§ 58.1-801, 58.1-803, 58.1-807, and 58.1-808, shall be distributed annually and paid into the Transportation Trust Fund pursuant to § 33.1-23.03:1, and is hereby appropriated to the Commonwealth Transportation Board for transportation needs.

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