VIRGINIA ACTS OF ASSEMBLY -- 2006 SESSION

CHAPTER 452

An Act to amend and reenact § 25.1-408 of the Code of Virginia, relating to eminent domain.

[H 1099]

Approved March 31, 2006

Be it enacted by the General Assembly of Virginia:

1. That § 25.1-408 of the Code of Virginia is amended and reenacted as follows:

§ 25.1-408. Optional payment for persons displaced from a place of business or farm operation.

Any displaced person eligible for payments under § 25.1-406 who is displaced from his place of business or farm operation and who is eligible under criteria established by the state agency may elect to accept the payment authorized by this section in lieu of the payment authorized by § 25.1-406. Such payment shall consist of a fixed payment in an amount to be determined according to criteria established by the state agency, except that such payment shall not be less than \$1,000 nor more than \$50,000 \$75,000. A person whose sole business at the displacement site is the rental of such property to others shall not qualify for a payment under this section. The acceptance of the payment authorized by this section shall be in lieu of any payment under § 25.1-406.