

**Department of Planning and Budget**  
**2005 Fiscal Impact Statement**

**1. Bill Number** SB902

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Norment

**3. Committee** Courts of Justice

**4. Title** Virginia Commission on the Offices of the Clerks of the Circuit Courts; Tech. Trust Fund Fee.

**5. Summary/Purpose:** Effective July 1, 2006, prohibits the transfer of funds out of the Technology Trust Fund, including transfers to the general fund.

**6. Fiscal Impact Estimates are:** PRELIMINARY; see Item 8 below.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** The proposed legislation could impact the general fund by preventing the transfer of Technology Trust Fund funds. Chapter 4 (2004 Appropriation Act), § 3-1.01, paragraph Q.1., identifies \$115,696 that is to be transferred from the Technology Trust Fund to the general fund. If this transfer is not continued into the next biennium, a \$115,696 general fund shortfall will exist in fiscal years 2007 and 2008.

**9. Specific agency or political subdivisions affected:** Compensation Board, circuit court clerk offices statewide

**10. Technical amendment necessary:** No.

**11. Other comments:** None

**Date:** 2/22/2005 jgc

**Document:** G\ 2005\EFIS\Posted\SB902S1.DOC

cc: Secretary of Administration