Department of Planning and Budget 2005 Fiscal Impact Statement

1.	Bill Numbe	r SB831	
	House of Orig	gin 🔀 Introduced 🔲 Substitute	Engrossed
	Second House	In Committee Substitute	Enrolled
2.	Patron	Mims	
3.	Committee	Courts of Justice	
1.	Title	Receivers for attorneys.	

5. Summary/Purpose:

Receivers for attorneys. Clarifies and makes more specific provisions regarding receiverships for attorneys who become disabled, impaired, absent, deceased, suspended, or disbarred. The bill also provides that receivers of attorneys' practices will be covered under the State's risk management plan when acting in an authorized governmental or proprietary capacity and in the course and scope of employment or authorization.

- **6. Fiscal Impact Estimates are:** Preliminary, see item 8.
- 7. Budget amendment necessary: No
- **8. Fiscal implications:** According to the Supreme Court, for FY2005 the premium for liability for court appointed attorneys was \$45,205. Presumably coverage for additional attorneys covered by this legislation would increase the premium. The number of additional attorneys that would be covered is unknown. Therefore the additional premium that would be required is not known, but it is anticipated that the impact will be less than \$10,000 per year.
- 9. Specific agency or political subdivisions affected: Court System
- **10. Technical amendment necessary:** No

11. Other comments: This bill is identical to HB 2549

Date: 01/25/05 / TMB