Department of Planning and Budget 2005 Fiscal Impact Statement

1.	Bill Number SB804	
	House of Orig	in Introduced Substitute Engrossed
	Second House	In Committee Substitute Enrolled
2.	Patron	Marsh
3.	Committee	Passed Both Houses
4.	Title	Martin Luther King, Jr. Living History and Public Policy Center Board of Trustees.

5. Summary/Purpose:

This bill establishes the Martin Luther King, Jr. Living History and Public Policy Center as an independent nonprofit corporation exempt from taxation pursuant to § 501 (c) (3) of the Internal Revenue Code for the purpose of implementing the provisions of subdivision 6 of § 30-192.4, which requires the Commonwealth to establish a permanent statewide memorial to Dr. Martin Luther King, Jr. The bill amends the membership of the Board of Trustees for the Martin Luther King, Jr. Living History and Public Policy Center to provide for two members of the Senate, four members of the House of Delegates, one representative of the named institutions of higher education upon the recommendation of the president, and four nonlegislative citizen members to be appointed by the Senate Committee on Rules and the Speaker of the House of Delegates. Reappointment to the Board is contingent upon members attending at least one-half of the Board meetings during their current term of service. In addition, the provision pertaining to the initial hiring of certain employees by the Board has been removed in order that the Board's authority may be consistent with similar nonprofit, federal tax exempt organizations. This bill is a recommendation of the Martin Luther King, Jr. Living History and Public Policy Center Board of Trustees.

6. No Fiscal Impact:

7. Budget amendment necessary: No.

- 8. Fiscal implications: None. This bill has no fiscal impact, as the number of appointed members of the Board of Trustees do not change. This bill just defines with more detail who can be appointed.
- **9.** Specific agency or political subdivisions affected: Institutions of Higher Education: Eastern Virginia Medical School, Hampton University, James Madison University, and Norfolk State University, Old Dominion University, the University of Virginia, Virginia Commonwealth University, Virginia Polytechnic Institute and State University, and Virginia State University.

10. Technical amendment necessary: No

11. Other comments: None

Date: 3/10/2005 cab

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