

**Department of Planning and Budget
2005 Fiscal Impact Statement**

1. Bill Number SB1270

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron Norment

3. Committee Passed Both Houses

4. Title Virginia Racing Commission.

5. Summary/Purpose:

Clarifies the authority of stewards appointed by the Virginia Racing Commission to enforce and interpret the Commission's regulations. The bill also adds a definition of "participant" and provides that certain individuals associated with a horse that is entered to run in Virginia shall be considered participants and come under the jurisdiction of the Commission, and amends the definition of "pari-mutuel wagering" to allow an unlimited licensee to add to the amount that may be received by one who wagers on a race and wins. In addition, the bill (i) provides the authority of the Commission to take disciplinary actions through stewards or at a meeting at which a quorum is present, (ii) clarifies that such disciplinary actions must be determined by a preponderance of the evidence, (iii) requires the Commission's annual report to be filed on or before March 1.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications:

The bill is not anticipated to have a fiscal impact to the Virginia Racing Commission, the agency responsible for promoting the horse industry and regulating horse racing in the Commonwealth.

9. Specific agency or political subdivisions affected: Virginia Racing Commission.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/15/05/tmw

Document: G:\2005 Session\Legislation\Sb1270ER.Doc

cc: Secretary of Commerce and Trade