

**Department of Planning and Budget**  
**2005 Fiscal Impact Statement**

**1. Bill Number** SB1270

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Norment

**3. Committee** Passed Both Houses

**4. Title** Virginia Racing Commission.

**5. Summary/Purpose:**

Clarifies the authority of stewards appointed by the Virginia Racing Commission to enforce and interpret the Commission's regulations. The bill also adds a definition of "participant" and provides that certain individuals associated with a horse that is entered to run in Virginia shall be considered participants and come under the jurisdiction of the Commission, and amends the definition of "pari-mutuel wagering" to allow an unlimited licensee to add to the amount that may be received by one who wagers on a race and wins. In addition, the bill (i) provides the authority of the Commission to take disciplinary actions through stewards or at a meeting at which a quorum is present, (ii) clarifies that such disciplinary actions must be determined by a preponderance of the evidence, (iii) requires the Commission's annual report to be filed on or before March 1.

**6. No Fiscal Impact.**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:**

The bill is not anticipated to have a fiscal impact to the Virginia Racing Commission, the agency responsible for promoting the horse industry and regulating horse racing in the Commonwealth.

**9. Specific agency or political subdivisions affected:** Virginia Racing Commission.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 03/15/05/tmw

**Document:** G:\2005 Session\Legislation\Sb1270ER.Doc

cc: Secretary of Commerce and Trade