

## Department of Planning and Budget 2005 Fiscal Impact Statement

**1. Bill Number** SB 1256

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Locke

**3. Committee** Passed Both Houses

**4. Title** Financing of military facilities by the Virginia Resources Authority

**5. Summary/Purpose:** The bill would authorize the Virginia Resources Authority to assist in making financing available at federal government facilities in order to support the location and retention of federal facilities in Virginia and the transition of former federal facilities from use by the federal government to other uses.

**6. Fiscal impact:** While the bill would impact the types of projects that could be financed through the Virginia Resources Authority, it would not affect the total dollar amount of projects that could be financed. The Authority's current moral obligation debt limit is \$900 million. The Authority does not anticipate that this legislation would result in any significant increases in its administrative costs or workload.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** See Item 6.

**9. Specific agency or political subdivisions affected:** Virginia Resources Authority.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 03/08/2005 / mar

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cc: Secretary of Commerce and Trade  
Secretary of Finance