

Department of Planning and Budget
2005 Fiscal Impact Statement

1. Bill Number SB1112

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Blevins

3. Committee Passed Both Houses

4. Title Unemployment compensation; benefits charging; disasters.

5. Summary/Purpose: For the purposes of assigning to the pool the charges associated with a claimant who qualifies for unemployment compensation due to a disaster-related business closure, this bill strikes the requirement that the claimant must return to his job once the business reopens.

6. Fiscal Impacts are not significant: According to the Virginia Employment Commission (VEC), under the provisions of the Code section amended by the bill (§ 60.2-528.C.8 of the Code of Virginia), only three employers received a relief of charges, totaling \$995, following Hurricane Isabel. With the proposed amendment, VEC estimates that the additional relief of charges granted would have totaled approximately \$19,000.

7. Budget amendment necessary: No.

8. Fiscal implications: See Item 6.

9. Specific agency or political subdivisions affected: Virginia Employment Commission.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/02/05 / dma

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cc: Secretary of Commerce and Trade