## Department of Planning and Budget 2005 Fiscal Impact Statement

| 1.   | Bill Number SB1112  |  |
|--|---|--|
|  | House of Orig   | in Introduced Substitute Engrossed                                       |
|  | <b>Second House</b>   | In Committee Substitute Enrolled   |
| 2.   | Patron  | Blevins  |
| 3.   | Committee   | S. Commerce and Labor  |
| 4.   | Title   | Unemployment compensation; benefits charging; disasters.                 |
| 5.   | <b>Summary/Purpose:</b> For the purposes of assigning to the pool the charges associated with a claimant who qualifies for unemployment compensation due to a disaster-related business closure, this bill strikes the requirement that the claimant must return to his job once the business reopens.  |  |
| 6.   | <b>Fiscal Impacts are not significant:</b> According to the Virginia Employment Commission (VEC), under the provisions of the Code section amended by the bill (§ 60.2-528.C.8 of the Code of Virginia), only three employers received a relief of charges, totaling \$995, following Hurricane Isabel. With the proposed amendment, VEC estimates that the additional relief of charges granted would have totaled approximately \$19,000. |  |
| 7.   | Budget amendment necessary: No.   |  |
| 8.   | Fiscal implications: See Item 6.  |  |
| 9.   | Specific age  | ency or political subdivisions affected: Virginia Employment Commission. |
| 10. Technical amendment necessary: No.   |   |  |
| 11. Other comments: None.  |   |  |
| Date: 01/20/05 / dma Document: G:\Ga Sessions\2005 Session\2005 Fis\Sb1112.Doc |   |  |

cc: Secretary of Commerce and Trade