

Department of Planning and Budget 2005 Fiscal Impact Statement

1. Bill Number SB1107

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Stosch

3. Committee Commerce and Labor

4. Title Public Private Education Facilities and Infrastructure Act of 2002.

5. Summary/Purpose: Requires responsible public entities (RPEs) to adopt procedures establishing an accelerated review mechanism for high priority projects with a dedicated revenue source involving complex financing plans and for less complicated projects involving simpler financing arrangements under the Public-Private Transportation Act (PPTA). The bill also authorizes (i) RPE's to enter into comprehensive agreements with multiple private entities, (ii) pre-development agreements between the RPEs and private entities, and (iii) negotiation of developers' fees, management fees, and similar financial incentives to attract private sector investment.

6. Fiscal Impact Estimates are: Indeterminate (see Item 8.)

7. Budget amendment necessary: No.

8. Fiscal implications: Indeterminate, this may or may not result in less expensive projects.

9. Specific agency or political subdivisions affected: All public entities.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/31/05 / rtb

Document: (DPB F:RTB/FIS/SB1107S1.DOC)

cc: Secretary of Finance
Secretary of Administration
Secretary of Transportation