

## Department of Planning and Budget 2005 Fiscal Impact Statement

**1. Bill Number** SB1107

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Stosch

**3. Committee** Commerce and Labor

**4. Title** Public Private Education Facilities and Infrastructure Act of 2002.

**5. Summary/Purpose:** Requires responsible public entities (RPEs) to adopt procedures establishing an accelerated review mechanism for high priority projects with a dedicated revenue source involving complex financing plans and for less complicated projects involving simpler financing arrangements under the Public-Private Transportation Act (PPTA). The bill also authorizes (i) RPE's to enter into comprehensive agreements with multiple private entities, (ii) pre-development agreements between the RPEs and private entities, and (iii) negotiation of developers' fees, management fees, and similar financial incentives to attract private sector investment.

**6. Fiscal Impact Estimates are:** (see Item 8.)

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** This may or may not result in less expensive projects.

**9. Specific agency or political subdivisions affected:** All public entities.

**10. Technical amendment necessary:** No.

**11. Other comments:** Senate Engrossed and House Substitute reviewed.

**Date:** 02/18/05 / rtb

**Document:** (DPB F:RTB/FIS/SB1107H1.DOC)

cc: Secretary of Finance  
Secretary of Administration  
Secretary of Transportation