

Department of Planning and Budget 2005 Fiscal Impact Statement

1. Bill Number: SB1090

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Puckett

3. Committee: General Laws

4. Title: Department of Professional and Occupational Regulation; Class B contractor license; limit

5. Summary/Purpose: The bill raises the limit for Class B licensed contractors for a single contract from \$70,000 to \$120,000 and for total contracts within a 12-month period from \$500,000 to \$750,000. The bill changes the threshold requirements for Class A licensed contractors to account for the increased Class B thresholds. The bill also includes “a member of the contractor’s responsible management” to the definition of “designated employee.”

6. Fiscal impact: The bill does not have a fiscal impact on the Board for Contractors or the Department of Professional and Occupational Regulation.

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Board for Contractors, Department of Professional and Occupational Regulation.

10. Technical amendment necessary: No.

11. Other comments: The substitute lowers the limit for Class B contractors to \$120,000, rather than the \$150,000 in the bill as introduced, and adds “a member of the contractor’s responsible management” to the definition of “designated employee” and other references throughout the bill.

Date: 1/24/05 kbs

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cc: Secretary of Commerce and Trade